



ODFJELL TERMINALS



ODFJELL

A large red industrial tank is the central focus, situated on the deck of a ship. The tank is surrounded by a complex network of red metal railings and stairs. In the background, other industrial structures and a body of water are visible under a blue sky with scattered white clouds. A white rectangular text box is overlaid on the lower-left portion of the image.

MISSION STATEMENT

Odfjell shall be a leading, preferred and profitable global provider of transportation and storage of bulk liquid chemicals, acids, edible oils and other special products.

We shall be capable of combining different modes of transportation and storage.

We shall provide our customers with reliable and efficient services.

We shall conduct our business to high quality, safety and environmental standards.



Odfjell Terminals forms part of Odfjell SE, a global provider of parcel tanker shipping and tank storage services. Since 2008 the head office for our world-wide tank terminal business activities has been located in Rotterdam, one of the world's primary clusters for tank terminal competence.

Odfjell's existing tank terminals are located in Rotterdam, Houston, Singapore, Oman, Ulsan (Korea), Iran, and Dalian, Jiangyin and Ningbo in China.

At our existing terminals in Houston, Rotterdam, Oman and Ulsan we have recently concluded, or are in the process of, further expansions. Early 2011 Odfjell Terminals embarked upon a new project in Charleston, USA, comprising the construction of a 150,000 cbm tank terminal for primarily petrochemicals. Odfjell is also in advanced project development for new ventures in the rapidly developing Chinese market.

Our network also includes a cooperation agreement with a group of tank terminals in South America, owned by members of the Odfjell family.

In total, the Odfjell Terminals network employs more than 1,000 people and currently offers more than 4.4 million cbm of storage space or about 1,170 storage tanks in 20 ports around the world.

The combination of a global shipping network and tank terminals at strategic locations makes us a world leader in providing combined shipping and storage services. The strategy of Odfjell Terminals is to grow along the major shipping lanes and at important locations for bulk liquid products around the world. Our vast experience and competence places Odfjell in a strong position to realize this goal.



ODFJELL TERMINALS ROTTERDAM

Odfjell Terminals (Rotterdam) BV – OTR – is one of the largest independent tank storage terminals in Europe. The large site is centrally located in the heart of the Rotterdam Port, the gateway to Europe. The terminal has been operational since 1957.

The geographical location is a major advantage to meet diverse transportation demands: the North Sea, the main European inland waterways, highways and rail networks are all nearby. The site is also linked to local, regional and international pipeline networks. All this provides OTR's customers an excellent commercial access for bulk movements to and from the European markets.

The tank farm consists of nearly 300 tanks, ranging in size from 735 to 40,000 cbm. The total capacity of the terminal encompasses more than 1.63 million cbm, of which approximately 33,000 cbm is stainless steel. A large percentage of the tanks are coated, heated or insulated. All tanks have dedicated tank lines to a pump station where the tanks can be accessed by either dedicated or multipurpose shore lines. Most tanks at the OTR-facility can be connected to a nitrogen system; many tanks are also connected to various vapor treatment systems or incinerators. Each tank is equipped with automatic gauging equipment.

The terminal has 5 berths for deep-sea tankers, with a maximum depth of 39.6 ft alongside. There are 7 positions for short-sea tankers, 14 positions for barge activities and 19 platforms for the handling of road tank trucks, iso-tank containers and rail tank cars. For the handling of high-volume products by rail tank car, OTR has a block train facility (Rail Cargo Center) for both clean petroleum products and bulk liquid chemicals.

OTR is a modern, innovative company that operates within ISO-9001 and ISO-14001 standards and complies with the most stringent legislation. Our main objective is to ensure customer satisfaction whilst maintaining the quality, safety and environmental care demanded at each stage of any required operation. To this end, ongoing comprehensive training and educational programs are given to all personnel.

In addition comes the professionalism of the personnel involved in the day-to-day running of the terminal, plus a team of experts that can discuss and help you overcome any of your storage needs.



Odfjell Terminals (Rotterdam) BV

- flexible, multi-product terminal: storage of chemicals, petroleum products and biofuels
- total > 1.63 million cbm
- 300 tanks from 735 – 40,000 cbm
- 22 stainless steel tanks, total 33,000 cbm, most of these heated and insulated
- coated tanks, total > 50,000 cbm, ranging from 1,100 to 6,600 cbm
- > 300,000 cbm tankage with inner float roofs and domes
- multipurpose line systems, product and customer dedicated line systems
- blending, mixing and homogenizing of petroleum products
- 5 berths for deep-sea tankers (max. 39.6 ft alongside), 7 positions for coastal tankers and 14 for inland tankers
- 19 (un)loading racks for rail tank cars, road tank trucks and iso-tank containers
- block train facility

Contact:

Tel: +31 10 2953 400

E-mail: rtn.sales@odfjell.com

FAST FACTS



ODFJELL TERMINALS ROTTERDAM PETROCHEMICAL INDUSTRIAL DISTILLATION

Odfjell Terminals (Rotterdam) BV also provides independent toll distillation services to the petrochemical industry at its Rotterdam site. These services are offered by Odfjell Petrochemical Industrial Distillation – PID –.

Toll distillation can provide a solution to the petrochemical industry when dealing with seasonal or peak demands. It can also be a cost effective way to quickly introduce a new product into the market without investing in additional production capacity. Furthermore it provides a solution for one-off products or products which are out of specifications. Odfjell PID serves both the mineral oil and the chemical industry. The customer portfolio includes oil majors, refineries, petrochemical producers as well as traders.

Odfjell PID currently operates 4 different multi-purpose distillation units. A new distillation unit, enabling deep vacuum distillation and larger throughputs, started operations in 2009. The total annual throughput capacity is well above 700,000 tons, thanks to the capacity extension of the new unit. Typical parcel sizes processed are between 500 and 20,000 tons.

Odfjell PID operates its own laboratory, which provides quality assurance and can also perform test distillations to determine how to process the products in the best way.

With more than 45 years of experience in toll distilling, Odfjell PID offers a unique proposition to the industry: a full service independent toll distillation concept for a fixed throughput fee. The services include R&D facilities, receipt and storage of the feedstock and distillates, quality assurance, analysis and additional treatments such as caustic washing or the addition of additives and decolorisation.

Odfjell PID also operates a modern on-site waste water treatment plant. This physical-chemical and biological treatment plant handles the waste water from the entire Odfjell Rotterdam terminal. Additionally it also processes waste water streams from third parties. The facility can treat more than one million cbm of waste water annually.



Odfjell Terminals (Rotterdam) BV: Petrochemical Industrial Distillation (PID)

- independent toll distiller
- 4 distillation columns
- total nameplate capacity: 700,000 mtons/year
- processing mineral oil products and chemicals
- batch sizes: > 500 tons
- on-site R&D laboratory
- waste water treatment plant
- fully integrated with OTR

Contact:

Tel: +31 10 2953 400

E-mail: rtpidsales@odfjell.com

FAST FACTS



ODFJELL TERMINALS MARITIEM

Odfjell Terminals Maritiem BV – OTM – is strategically located at the south bank of Rotterdam’s main shipping artery Nieuwe Waterweg, surrounded by the port’s largest world-scale refineries.

Odfjell acquired this terminal late 2007 and currently operates the site as a direct board-to-board transshipment facility. To this end, OTM operates a deep-sea jetty with 1 position for deep-sea tankers, 4 berths for short-sea vessels and 5 for inland tankers. The maximum depth alongside is 44 ft. There is furthermore a finger pier with 2 barge positions.

Besides transshipments, the tanker industry can also use OTM as a lay-by berth whilst waiting for a next berth or orders. Under strict conditions, internal ship’s tank cleaning is allowed whilst being moored at OTM. Furthermore OTM can supply ships with (pre-warmed) nitrogen, potable water, industrial fresh water and steam.

In the course of 2010 OTM terminated its waste water and slops reception activities, the terminals’ original core



business. Apart from the jetties, the complete terminal infrastructure will be dismantled in the course of 2011 with the eye mark to convert the location into a tank storage facility. When completed, the newly built terminal will have a final capacity of approximately 400,000 cbm.

Odfjell Terminals Maritiem BV

- open 24 hours per day, 7 days per week
- service provider to the maritime industry
- experienced staff with extensive know-how
- room for expansion

Contact:

Tel: +31 10 2953 400

E-mail: rtmsales@odfjell.com

FAST FACTS



ODFJELL TERMINALS HOUSTON

Odfjell Terminals (Houston) Inc. – OTH – is strategically located at the entrance of the Houston ship channel, one of the major hubs of the world for the production and export of chemicals. OTH has been a premier supplier to the liquid bulk chemical industry for over 25 years and remains one of the most sophisticated chemical tank terminals in the world with its pressurized stainless steel tanks and nitrogen compensation systems as well as an advanced vapor return system.

The terminal has a total capacity of 331,338 cbm (2,085,250 bbls), spread over 100 tanks. Tank sizes vary from 340 to 9,550 cbm (2,160 to 60,000 bbls). OTH operates 31 stainless steel tanks, counting for 82,035 cbm (515,700 bbls). In 2010 OTH embarked upon the preparations for further future expansion.

The terminal is easily accessible for sea-going tankers, barges, rail tank cars and road tank trucks. OTH has 2 docks for deep-sea ships and 4 berths for barges. Since the American distribution network is heavily depending on rail and road infrastructure, OTH is well equipped with broad



rail tank car and road tank truck handling facilities:

- linked to the North American rail network for distribution throughout the United States, Canada and Mexico
- multiple stainless steel rail header systems enabling the loading and unloading of up to 120 rail cars on 8 tracks
- direct transfer from rail cars to ships or barges, at rates up to 500 cbm (3,500 bbls) per hour
- 14 truck stations located throughout the terminal
- sophisticated transload facilities for direct transfers between rail tank cars and road tank trucks/iso-tank containers
- automated scale system controls truck loading process through computerized control features

OTH was the first public terminals in the United States to become a Responsible Care® partner with ISO-9001 and RC/ISO-14001 certifications. As a result of its industry leading QHSE standards and operating practices, OTH has earned the trust of the surrounding community, regulatory entities and its customers.



Odfjell Terminals (Houston) Inc.

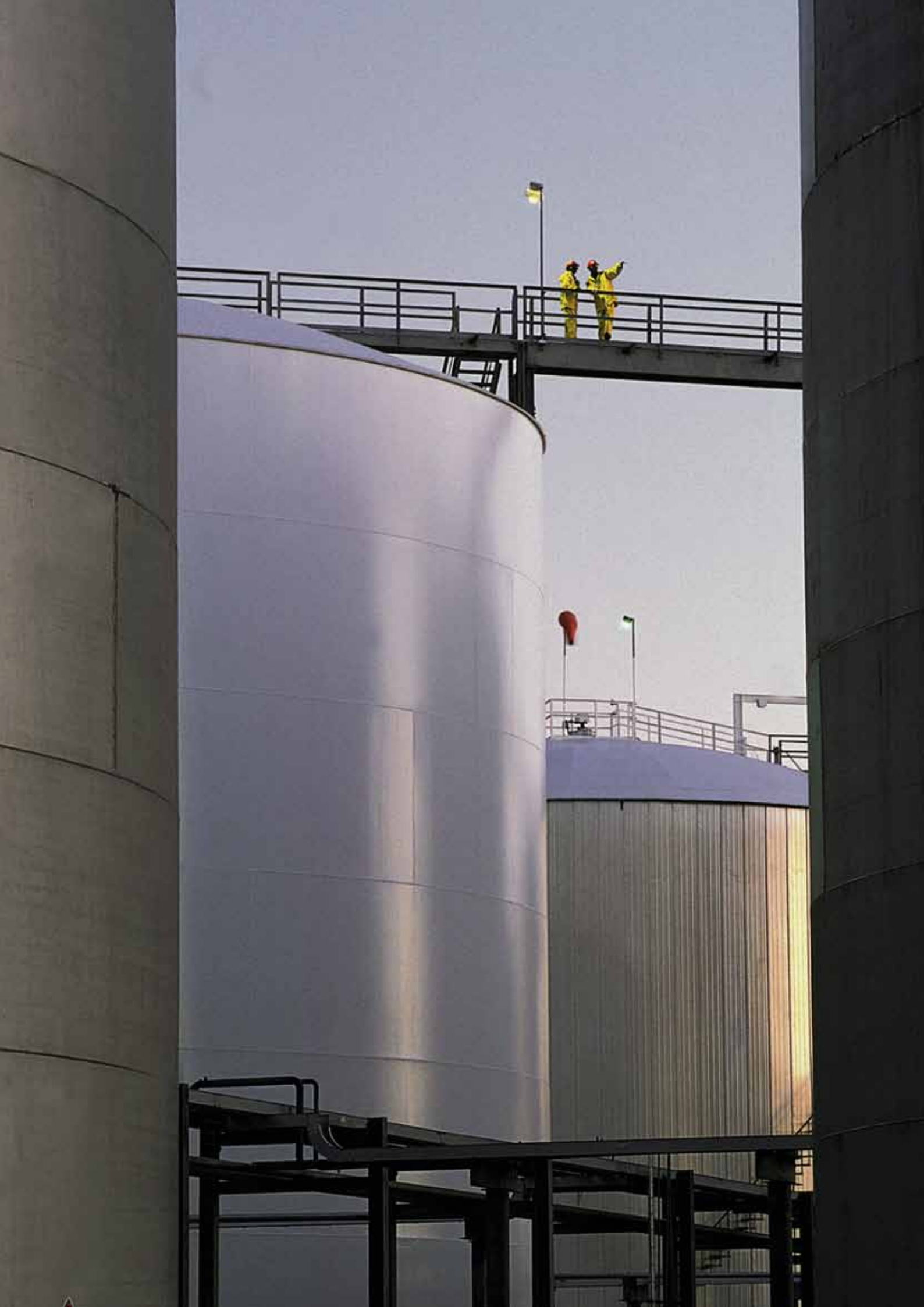
- total capacity: 331,338 cbm (2,085,250 bbls)
- 100 tanks from 340 to 9,500 cbm (2,160 to 60,000 bbls)
- 31 tanks – 82,035 cbm (515,700 bbls) stainless steel tankage
- easy access for sea-going ships, barges, rail tank cars and road tank trucks
- 2 deep-sea berths for tankers up to 650 ft LOA and 40 ft draft
- 4 berths for barges
- sophisticated transload facilities for direct transfers between rail tank cars and road tank trucks/iso-tank containers
- all tanks meet API-620 standards for maximum environmental protection and efficiency
- stainless steel and carbon steel tanks are pressurized to eliminate emissions, minimize product loss and maintain product integrity
- heating, cooling, circulation, insulation available
- high purity nitrogen supplied by pipeline
- bunkering of diesel oil and other fuels from shore tanks through computerized blending of special fuel oils direct to ship via pipeline
- approved dockside disposal of ship waste, including Marpol waste and engine slops
- Responsible Care® 14001, ISO-14001 and ISO-9001 certified
- land available for expansion

Contact:

Tel: +1 713 844 2300

E-mail: hou.sales@odfjell.com

FAST FACTS



ODFJELL TERMINALS (CHARLESTON) LLC

Odfjell Terminals' latest expansion is Odfjell Terminals (Charleston) LLC – OTC –. This facility is a brown field site, strategically located on the west bank of the Cooper River in the Port of Charleston, South Carolina, USA. OTC will be a premier distribution terminal to the bulk liquid chemical, vegetable oil and petroleum industry in the south-eastern United States. OTC will be a sophisticated tank terminal with floating roof and pressurized tanks with marine, rail car and tank truck accessibility, automatic nitrogen compensation systems, as well as an advanced vapour return system.

The terminal has plans for up to 45 tanks and the total capacity will be about 150,000 cbm (~1,000,000 bbls). Tank sizes, based on customer specific requirements, will vary from 600 cbm to 15,900 cbm (4,000 to 100,000 bbls). Odfjell expects the terminal to be operational starting late 2012 / early 2013.

The terminal will be easily accessible for sea-going tankers, barges, rail tank cars, road tank trucks, iso-tanks and pipelines. OTC has one deep draft ship dock on the Cooper River. Since the American distribution network is heavily dependent on rail and road infrastructure, OTC will be well equipped with broad rail tank car and road tank truck handling facilities:

- linked to North America's CSX and Norfolk Southern railroad networks and the United States' Interstate Highway system for distribution throughout the United States, Canada and Mexico
- multiple stainless steel rail header systems enabling the loading and unloading of railcars to / from the shore tanks
- direct transfer from rail cars to ships or barges, at rates up to 500 cbm (3,500 bbls) per hour
- a truck station enabling the loading and unloading of tank trucks and iso-tanks to / from the shore tanks
- sophisticated transload facilities for direct transfers between rail tank cars and road tank trucks / iso-tank containers
- automated scale system controls truck loading process through computerized control features

In line with Odfjell's industry leading corporate QHSE standards, OTC is working to obtain ISO and Responsible Care® certifications. As with Odfjell's other terminals, OTC will proactively seek to earn the trust of the surrounding community, regulatory entities and its customers.

The construction of OTC is managed through Odfjell Terminals Houston – OTH –, having experience in the tank storage business for almost 30 years. OTH is also responsible for the commercial and operational management of OTC.



Artist rendition of our Charleston terminal

Odfjell Terminals (Charleston) LLC.

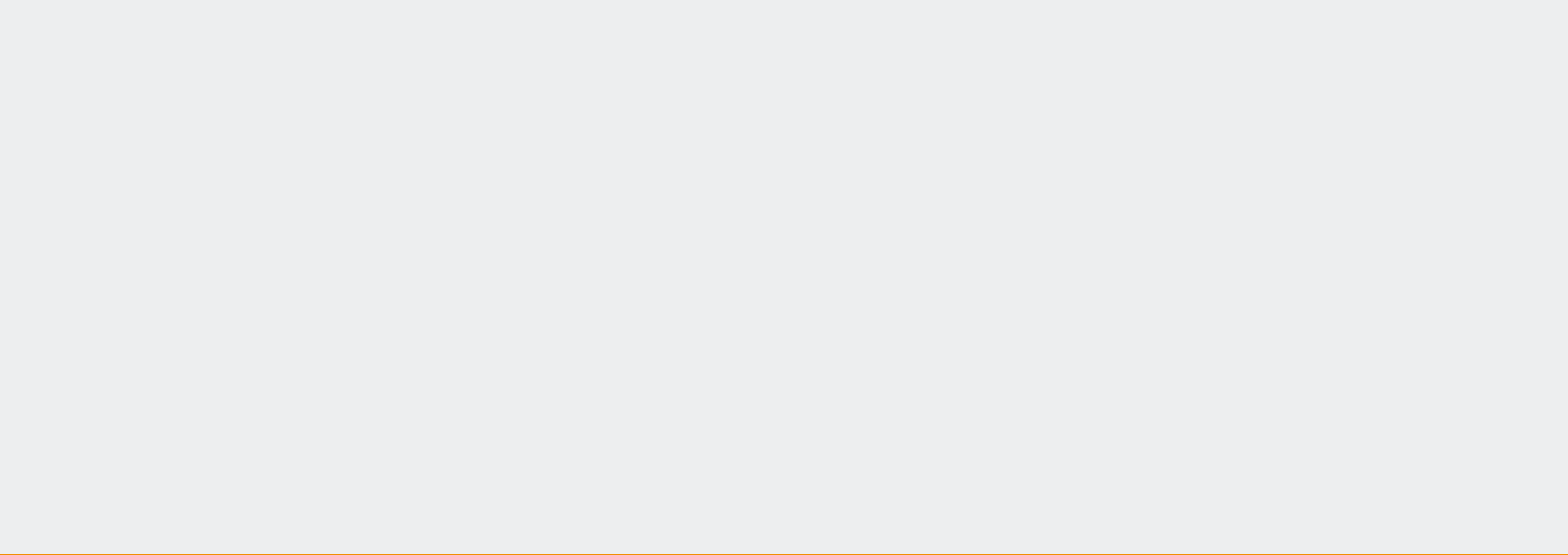
- total capacity up to 150,000 cbm (1,000,000 bbls)
- up to 45 tanks ranging in size from 600 to 15,900 cbm (4,000 to 100,000 bbls)
- easy access for sea-going ships, barges, rail tank cars and road tank trucks
- one deep-sea berth for tankers and barges up to 650 feet LOA and 40 feet draft
- sophisticated transload facilities for direct transfers between rail tank cars and road tank trucks / iso-tank containers
- tanks meet API-650 and API-620 standards for maximum environmental protection and efficiency
- product heating, cooling, circulation, insulation available
- nitrogen and other utilities available
- approved dockside disposal of ship waste, including MARPOL waste and engine slops.
- responsible Care® 14001 and ISO-9001 certification in progress

Contact:

Tel: +1 713 844 2300

E-mail: hou.sales@odfjell.com

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ODFJELL TERMINALS KOREA

Odfjell Terminals (Korea) Co. Ltd – OTK – is a joint venture with KPIC. OTK started operations in 2002. It has become a state of the art terminal for storage and distribution of petrochemicals. Strategically situated in the port of Ulsan, the terminal is perfectly positioned to serve as a distribution hub for China, Taiwan, Japan and Korea.

The terminal was built and equipped to meet Odfjell's high safety and environmental standards. OTK operates 85 tanks. Tank sizes range from 550 to 9,990 cbm. As a result of the buoyant demand for tank storage in the region, OTK has completed several expansion programs during the last few years, raising the total capacity of the terminal to 313,710 cbm. The terminal has a total of 15,860 cbm stainless steel tankage, spread over 11 tanks ranging from 550 to 2,200 cbm.



To serve incoming and outgoing ships, OTK makes use of 2 berths with 37 ft depth. OTK has access to 2 further berths through a user agreement. The latter berths have a depth of 44.3 ft and can accommodate vessels up to 80,000 DWT. Road tank trucks and iso-tank containers are handled at OTK's 17 bays. OTK also offers comprehensive drum filling and container stuffing services.

OTK is ISO-14001 and ISO-9001 certified and a member of CDI-T. The terminal was rewarded The Korea Safety Award in 2007.

Odfjell Terminals (Korea) Co. Ltd

- total capacity: 313,710 cbm
- 85 tanks from 150 to 9,900 cbm
- 2 berths for sea-going tankers with 37 ft depth, 2 berths with 44.3 ft depth
- 17 road tank truck and iso-tank container loading bays
- drum filling and container stuffing facilities
- permit to perform product blending / mixing facilities
- night sailing of vessels allowed
- double berthing of ships allowed for transhipments
- environmental emission protection in form of inner floating roofs and vapour combustion / absorption
- land and jetties available for expansion

Contact:

Tel: +82 52 231 1671

E-mail: otksales@odfjell.com

FAST FACTS



ODFJELL TERMINALS DALIAN

Odfjell Terminals (Dalian) Ltd – OTD – is a joint venture between Odfjell SE, and Dalian Port (PDA) Company Ltd, Dalian, China.

OTD is conveniently located in Dalian New Port, one of the largest transshipment hubs for mineral oil products and chemicals in North-East Asia.

The terminal is designed and built using advanced technology, providing the industry with a safe and efficient alternative for storage and transshipment of both hazardous and non-hazardous liquid products.

OTD consists of 51 tanks with a total capacity of close to 120,000 cbm. Tank sizes vary from 650 to 5,000 cbm. There are 10 stainless steel tanks at the terminal, ranging in size from 650 to 2,800 cbm. Custom bonded storage tanks are available.

OTD can be accessed via water, rail and road. To accommodate sea-going tankers, there are 4 berths. The maximum draft at the terminal is 46.2 ft.



The terminal plays an important role in North-East China's trade of liquid bulk chemicals. Much product is shipped from the Chinese hinterland into OTD by rail tank cars. To accommodate these product flows, OTD is equipped with 3 railway stations where a total number of 120 rail tank cars can be handled simultaneously.

OTD is ISO-9001 and OHSAS-18001 certified.

Odfjell Terminals (Dalian) Ltd

- total capacity: 119,750 cbm
- 51 tanks from 650 to 5,000 cbm
- 10 stainless steel tanks from 650 to 2,800 cbm (total 18,350 cbm)
- custom bonded tanks available
- API-650 standard tanks
- multipurpose and vapor return jetty lines
- 4 berths for deep-sea tankers up to 50,000 DWT; max. draft 46.2 ft
- 3 railway stations with 120 (un)loading spots
- 2 truck stations

Contact:

Tel: +86 411 8759 5500

E-mail: otd@odfjell.com.cn

FAST FACTS



ODFJELL TERMINALS JIANGYIN

Odfjell Terminals (Jiangyin) Co. Ltd – OTJ – is a joint venture between Odfjell Terminals and the Garson Group, Jiangsu, China.

At the end of 2007 Odfjell added this sophisticated liquid petrochemical tank terminal to its world wide services. OTJ is located in the Jiangyin Economic Development Zone on the south bank of the Yangtze River, approximately 150 km west of Shanghai and 12 hours sailing by ship from the entrance of the important Yangtze River.

Serving as a logistics hub for upstream Yangtze River petrochemical distribution, the terminal handles numerous different types of products from sea-going ships, barges and road tank trucks. OTJ provides complete terminal services according to high safety and environmental industry standards.

The first phase of OTJ comprises of 22 tanks, of which 7 are stainless steel. The total capacity of the terminal is 99,800 cbm; the stainless steel capacity is 30,000 cbm. Further expansions are being studied. Custom bonded storage tanks are available.



The terminal has the largest jetty on the Yangtze River at its disposal. There are in total 8 berths for the handling of deep-sea tankers, coasters or barges. OTJ allows 50,000 DWT ships with a maximum draft of 45.9 ft alongside. Road tank trucks are handled at one of the 12 truck stations.

OTJ has been audited by DNV in July 2010 and has passed the ISO and OHSAS audits. The terminal is now certified to ISO-9001, ISO-14001 and OHSAS-18001.



Odfjell Terminals (Jiangyin) Co. Ltd

- total capacity: 99,800 cbm
- 22 tanks from 2,000 to 7,800 cbm
- 7 stainless steel tanks from 2,000 to 6,000 cbm (total 30,000 cbm)
- custom bonded tanks available
- API-650 standard tanks
- multipurpose and vapour return jetty lines
- 6 berths for sea-going vessels up to 50,000 dwt; max. draft 45.9 ft alongside
- additional berths for barges
- 12 truck stations
- land for expansion

Contact:

Tel: +86 510 6669 111

FAST FACTS



OILTANKING ODFJELL TERMINALS SINGAPORE

Oiltanking Odfjell Terminal Singapore – OOTS – is located on Jurong Island, in the heart of one of the fastest growing chemical and petrochemical complexes in the world.

As one of the busiest ports in the world, Singapore plays a major role in the distribution of petrochemicals in Asia. Singapore also has a high concentration of refinery capacity as well as a large and diversified chemical production. OOTS is fully integrated with Jurong Island's chemical and petrochemical plants via its pipeline connections with Bukom, Seraya, Merbau and Ayer Chawan.

OOTS became operational in 2001, has 79 tanks, ranging from 800 cbm to 18,000 cbm and has a total capacity of 365,000 cbm. The stainless steel capacity is around 13,520 cbm. Further growth is secured through its prime location, good infrastructure and a stable economy and government.

The flexible storage and transfer services offered by the terminal, along with excellent marine facilities, secures a hub for the global and regional shipping services in Asia. OOTS has 5 dedicated chemical berths for vessels ranging from 1,000 to 80,000 DWT.

Tank trucks can reach the terminal via the new road link with the mainland. The terminal provides 6 loading bays for the handling of trucks and iso-tank containers. In addition, OOTS also renders drum filling services.

OOTS is ISO-9001 certified.



Oiltanking Odfjell Terminal Singapore Pte Ltd

- total capacity: 365,000 cbm
- 79 tanks from 800 to 18,000 cbm
- 8 tanks – 13,520 cbm stainless steel capacity
- 5 berths for sea-going vessels (max. 80,000 DWT)
- advanced environmental controls
- heating, cooling, circulation, insulation available
- high purity nitrogen supplied by pipeline
- 6 loading bays for road tank trucks and iso-tank containers
- ship to ship lightering facilities, either direct board-to-board or via shore loop
- pipeline transfers throughout Jurong Island
- land for expansion

Contact:

Tel: +65 6473 1700

FAST FACTS



OILTANKING ODFJELL TERMINALS OMAN

Oiltanking Odfjell Terminals & Co. LLC, Oman – OOT – is situated in the petrochemical hub of Sohar Industrial Port, strategically located at the entrance of the Persian Gulf.

Several world scale petrochemical complexes have recently been established in this port following the desire of the Sultanate of Oman to exploit the nation's gas reserves and create a strong "value added process economy" as opposed to an energy export economy.

The first phase of OOT, operational since late 2008, consisted of 842,500 cbm of tackage, offering a diverse and flexible terminal facility for storage and handling of chemicals and petroleum products. Only few months after the inauguration of the terminal, OOT started a 425,000



cbm expansion project. The total capacity after completion of this project in May 2011 is 1,267,500 cbm. Shortly after, OOT embarked upon a further expansion of 27,300 cbm (12 tanks) with completion expected second half of 2012.

The terminal has 6 state of the art deep-sea berths, capable of handling ships from 1,000 up to 107,000 DWT. It also has infrastructure for handling of road tank trucks and iso-tank containers and multiple pipeline connections to the surrounding industry.

Due to the terminal's strategic location outside the Strait of Hormuz, while only a few hours drive from Dubai, UAE, OOT is ideally located to support trade and cargo flows within the Gulf region as well as export flows from the Middle East to other continents and regions.

Oiltanking Odfjell Terminals & Co. LLC, Oman

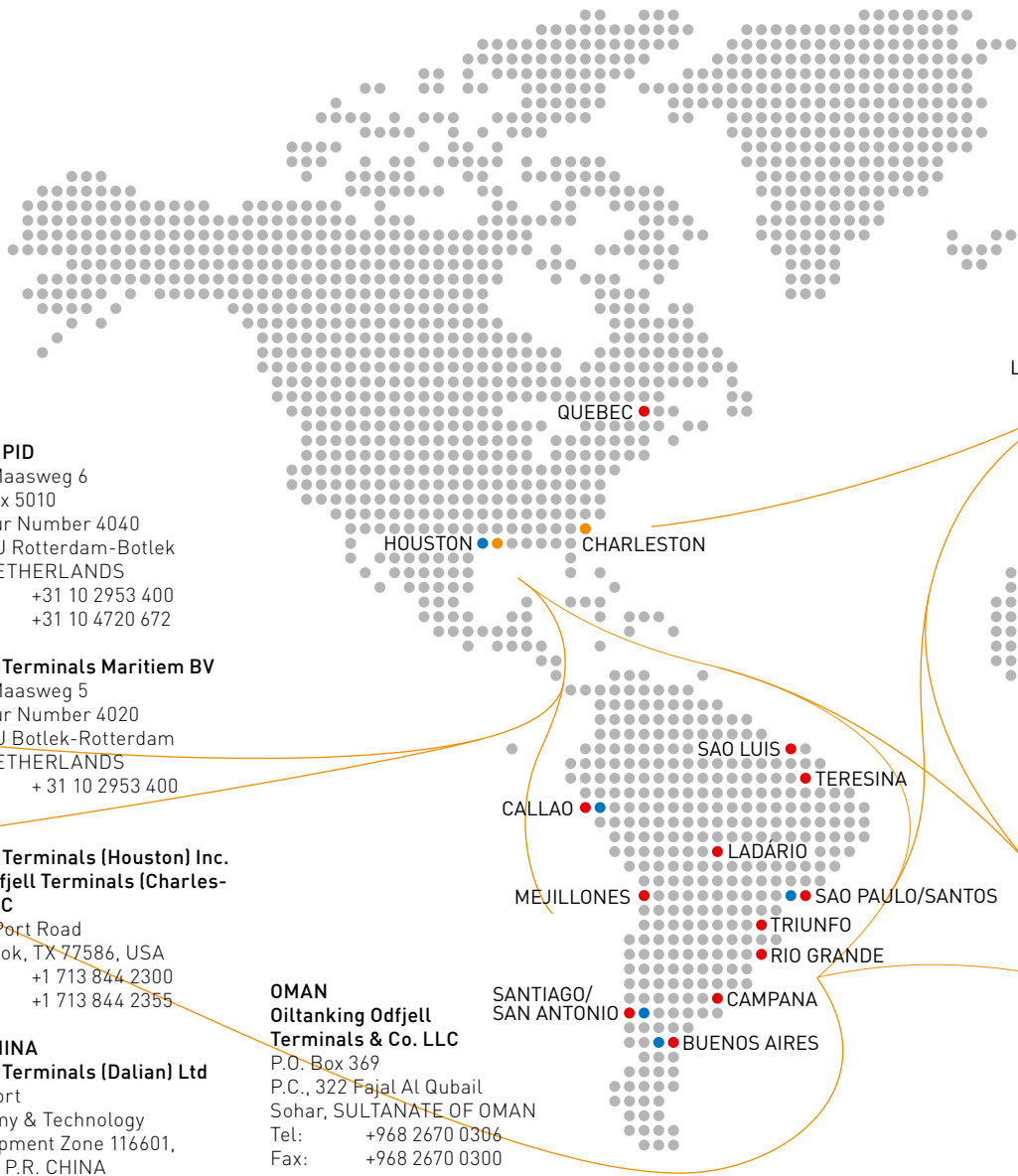
- flexible terminal for storage of clean petroleum products, chemicals and gases
- operational since end 2008 and expanding
- total capacity: 1,267,500 cbm
- 54 tanks, ranging from 1,700 to 55,000 cbm
- 6 berths for deep-sea tankers (52.4 ft depth alongside)
- circulation, blending and homogenizing
- truck and iso-tank container handling
- pipeline connections to local industry
- land for expansion

Contact:

Tel: +968 2685 0412

FAST FACTS

WORLDWIDE ACTIVITIES



ODFJELL GROUP HEAD OFFICE

Odfjell SE

Conrad Mohrs veg 29
P.O. Box 6101 Postterminalen
5892 Bergen, NORWAY
Tel: +47 5527 0000
Fax: +47 5528 4741

HEAD OFFICE TERMINALS

Odfjell Terminals BV

Oude Maasweg 6
P.O. Box 5010
Harbour Number 4040
3197 KJ Rotterdam-Botlek
THE NETHERLANDS
Tel: +31 10 2954 700
Fax: +31 10 2954 719

REGIONAL HEAD OFFICES

EUROPE/RUSSIA

Odfjell Terminals (Rotterdam) BV

Oude Maasweg 6
P.O. Box 5010
Harbour Number 4040
3197 KJ Rotterdam-Botlek
THE NETHERLANDS
Tel: +31 10 2953 400
Fax: +31 10 4160 840

USA

Odfjell Terminals (Houston) Inc. and Odfjell Terminals (Charleston) LLC

12211 Port Road
Seabrook, TX 77586, USA
Tel: +1 713 844 2300
Fax: +1 713 844 2355

ASIA

Odfjell Terminals Asia

6 Shenton Way, # 27-08/09
DBS Tower 2
SINGAPORE 068809
Tel: +65 6349 1300
Fax: +65 6224 2285

MIDDLE EAST, INDIA, AFRICA Odfjell Terminals Middle East, India and Africa

p/a Conrad Mohrs veg 29
P.O. Box 6101 Postterminalen
5892 Bergen, NORWAY
Tel: +47 5527 0000
Fax: +47 5528 4741

TERMINALS

THE NETHERLANDS

Odfjell Terminals (Rotterdam) BV

Oude Maasweg 6
P.O. Box 5010
Harbour Number 4040
3197 KJ Rotterdam-Botlek
THE NETHERLANDS
Tel: +31 10 2953 400
Fax: +31 10 4160 840

Odfjell PID

Oude Maasweg 6
P.O. Box 5010
Harbour Number 4040
3197 KJ Rotterdam-Botlek
THE NETHERLANDS
Tel: +31 10 2953 400
Fax: +31 10 4720 672

Odfjell Terminals Maritiem BV

Oude Maasweg 5
Harbour Number 4020
3197 KJ Botlek-Rotterdam
THE NETHERLANDS
Tel: +31 10 2953 400

USA

Odfjell Terminals (Houston) Inc. and Odfjell Terminals (Charleston) LLC

12211 Port Road
Seabrook, TX 77586, USA
Tel: +1 713 844 2300
Fax: +1 713 844 2355

P.R. CHINA

Odfjell Terminals (Dalian) Ltd

New Port
Economy & Technology
Development Zone 116601,
Dalian, P.R. CHINA
Tel: +86 411 8759 5500
Fax: +86 411 8759 5549

Odfjell Terminals (Jiangyin) Co., Ltd

1314 West Binjiang Road
Shizhuang
New Harbour City, Jiangyin
Jiangsu 214446, P.R. CHINA
Tel: +86 510 8666 9111
Fax: +86 510 8666 9110

VOPAK TERMINAL NINGBO LTD

No. 111 Zhaobaoshan Road,
Zhenhai District
Ningbo, P.R. CHINA
Tel: +86 574 2769 5638
Fax: +86 574 8627 5931

KOREA

Odfjell Terminals (Korea) Co, Ltd

136, Cheoyong-Ri
Onsan-Eup, Ulju-Gun
Ulsan, KOREA
Tel: +82 522 311 671
Fax: +82 522 376 636

SINGAPORE

Oiltanking Odfjell Terminal Singapore Pte Ltd

1 Seraya Avenue
SINGAPORE 628208
Tel: +65 6473 1700
Fax: +65 6479 4500

OMAN

Oiltanking Odfjell Terminals & Co. LLC

P.O. Box 369
P.C., 322 Fajal Al Qubail
Sohar, SULTANATE OF OMAN
Tel: +968 2670 0306
Fax: +968 2670 0300

ASSOCIATED TANK TERMINALS

BRASIL

GRANEL QUIMICA Ltda
Av. Paulista 460, 18° andar
CEP 01310- 000 São Paulo, SP
BRAZIL
Tel: +55 11 3549 5800
Fax: +55 11 3549 5832

ARGENTINA

TAGSA S.A.
Av. Alicia Moreau de Justo 1960,
Piso 4 Of. 402
1107 Buenos Aires, ARGENTINA
Tel: +54 11 4001 9700
Fax: +54 11 4001 9701

CHILE

TERQUIM S.A
Blanco Encalada 840
Dept 702, San Antonio
CHILE
Tel: +56 35 21 1050
Fax: +56 35 21 1161

PERU

DQM S.A
Av. Enrique Meiggs, 240
Urb. Chacaritas,
Callao, PERU
Tel: +51 1 614 0800
Fax: +51 1 614 0801

SHIPPING

HEAD OFFICE SHIPPING

Odfjell Tankers AS
Conrad Mohrs veg 29
P.O. Box 6101 Postterminalen
5892 Bergen, NORWAY
Tel: +47 5527 0000
Fax: +47 5527 9070
[Chartering/Operations]

INTERNATIONAL SHIPPING OFFICES

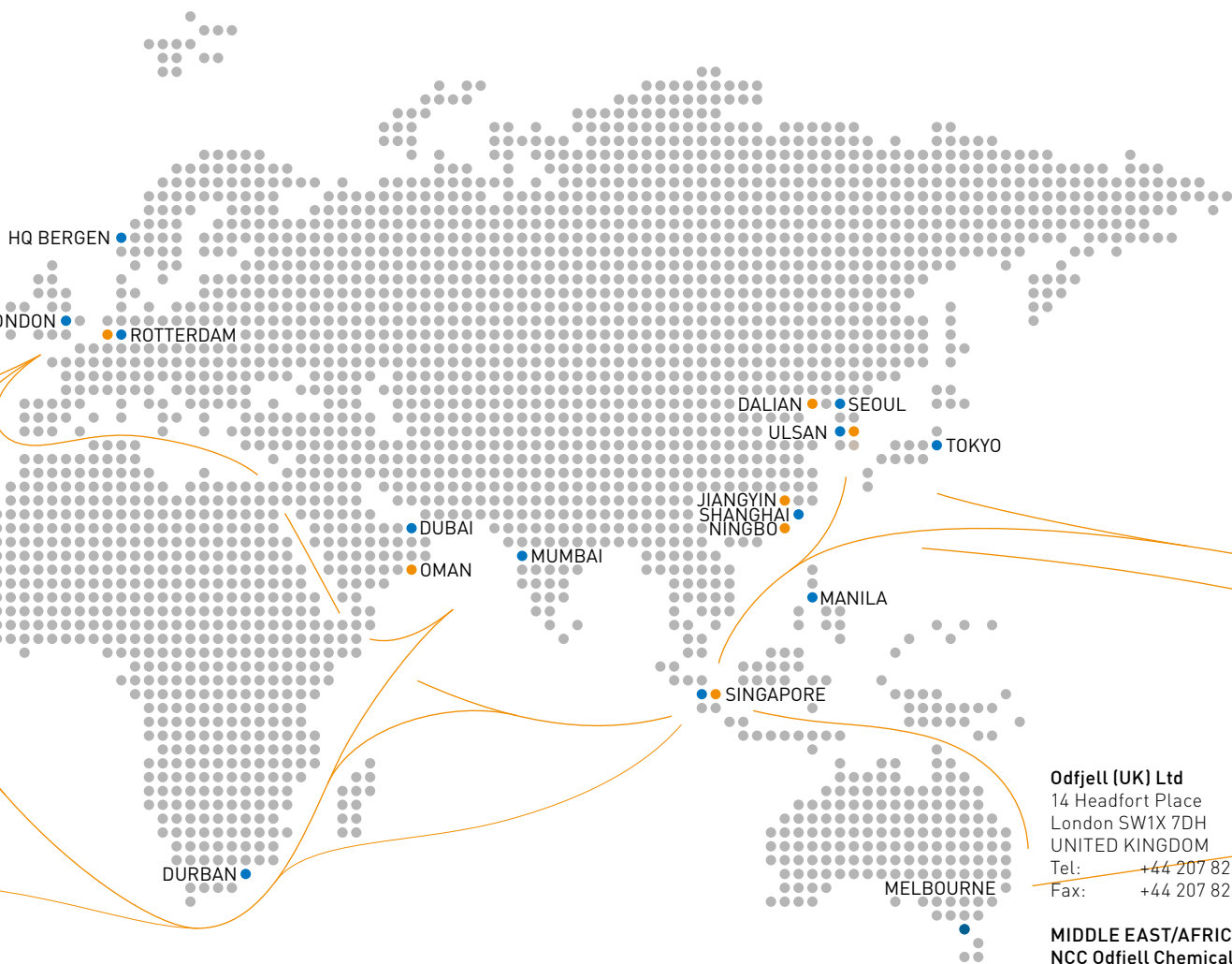
AMERICAS

Odfjell USA (Houston) Inc.

12211 Port Road
Seabrook, TX 77586, USA
Tel: +1 713 844 2200
Fax: +1 713 844 2211

Odfjell Argentina SA

Alicia Moreau de Justo 1960
Office no. 202 - Puerto Madero
1107 Buenos Aires, ARGENTINA
Tel: +54 114 313 7837
Fax: +54 114 313 4619



● Odfjell terminals ● Associated terminals ● International offices

Odfjell Brasil Ltda

Av. Paulista 460 - 18 andar
CEP 01310-000 Sao Paulo SP,
BRAZIL
Tel: +55 11 3549 5800
Fax: +55 11 3549 5808

Odfjell Chile

Puerta del Sol 55
Las Condes, Santiago
CHILE
Tel: +56 2 330 7221
Fax: +56 2 330 7948

Odfjell Peru

Av. Enrique Meiggs 240
Urb. Chacaritas,
Callao, PERU
Tel: +51 1 614 0800
Fax: +51 1 614 0801

ASIA/PACIFIC

Odfjell Singapore Pte Ltd
6 Shenton Way, # 27-08/09
DBS Tower 2
SINGAPORE 068809
Tel: +65 6349 1300
Fax: +65 6224 2285

Odfjell Australia Pty Limited

Suite 4, Level 1
443 Little Collins Street
P.O.Box 1279
Melbourne VIC 3001, AUSTRALIA
Tel: +61 3 9642 2210
Fax: +61 3 9642 2214

Odfjell India

A-26, Nandbhuvan
Industrial Estate
Mahakali Caves Road,
Andheri (East)
Mumbai 400093, INDIA
Tel: +91 22 6695 4701
Fax: +91 22 6695 4707

Odfjell Japan Ltd

Ogawa Bldg. 8F
2-2 Uchikanda 1-Chome
Chiyoda-ku, Tokyo 101-0047,
JAPAN
Tel: +81 3 3259 8555
Fax: +81 3 3259 8558

Odfjell Tankers AS, Korea Branch

Room 1815 Gwanghwamum Officia
Bldg.
163 1-ga Shinmunno
Jongn-gu, Seoul, 110-999 Korea
Tel: +82 2 775 9760
Fax: +82 2 775 9761

Odfjell Korea Ltd

136, Cheoyong-Ri,
Onsan-Eup, Ulju-Gun
Ulsan, KOREA
Tel: +82 52 227 5527
Fax: +82 52 227 5567

Odfjell Philippines Inc.

4th Flr, Atlantis Beacon Tower
2315 Leon Guinto St.
Malate, Manila 1004
PHILIPPINES
Tel: +63 2 528 0341
Fax: +63 2 526 2256

Odfjell Shanghai

Suite B, 13F, Huamin Empire Plaza
728 Yan An West Road
Changning District
Shanghai 200050, P.R. CHINA
Tel: +86 21 5239 9469
Fax: +86 21 5239 9897

EUROPE

Odfjell Netherlands BV
Oude Maasweg 6, P.O. Box 5010
3197 XC Rotterdam-Botlek
THE NETHERLANDS
Tel: +31 102 953 666
Fax: +31 102 953 668

Odfjell (UK) Ltd

14 Headfort Place
London SW1X 7DH
UNITED KINGDOM
Tel: +44 207 823 0605
Fax: +44 207 823 0606

MIDDLE EAST/AFRICA

NCC Odfjell Chemical Tankers JLT

Room 3101-3104, Liwa Heights
Jumeirah Lake Towers
P.O. Box 214459
Dubai, UNITED ARAB EMIRATES
Tel: +971 4 440 1700
Fax: +971 4 441 1701

Odfjell Durban (Pty) Ltd

61 Bulwer Road, Glenwood
P.O. Box 4045
Durban 4021, SOUTH AFRICA
Tel: +27 31 277 0880
Fax: +27 31 277 0899

REGIONAL SHIPPING OFFICES:

Odfjell Asia Pte Ltd

6 Shenton Way, # 27-08/09 DBS
Tower 2, SINGAPORE 068809
Tel: +65 6349 1300
Fax: +65 6224 2285

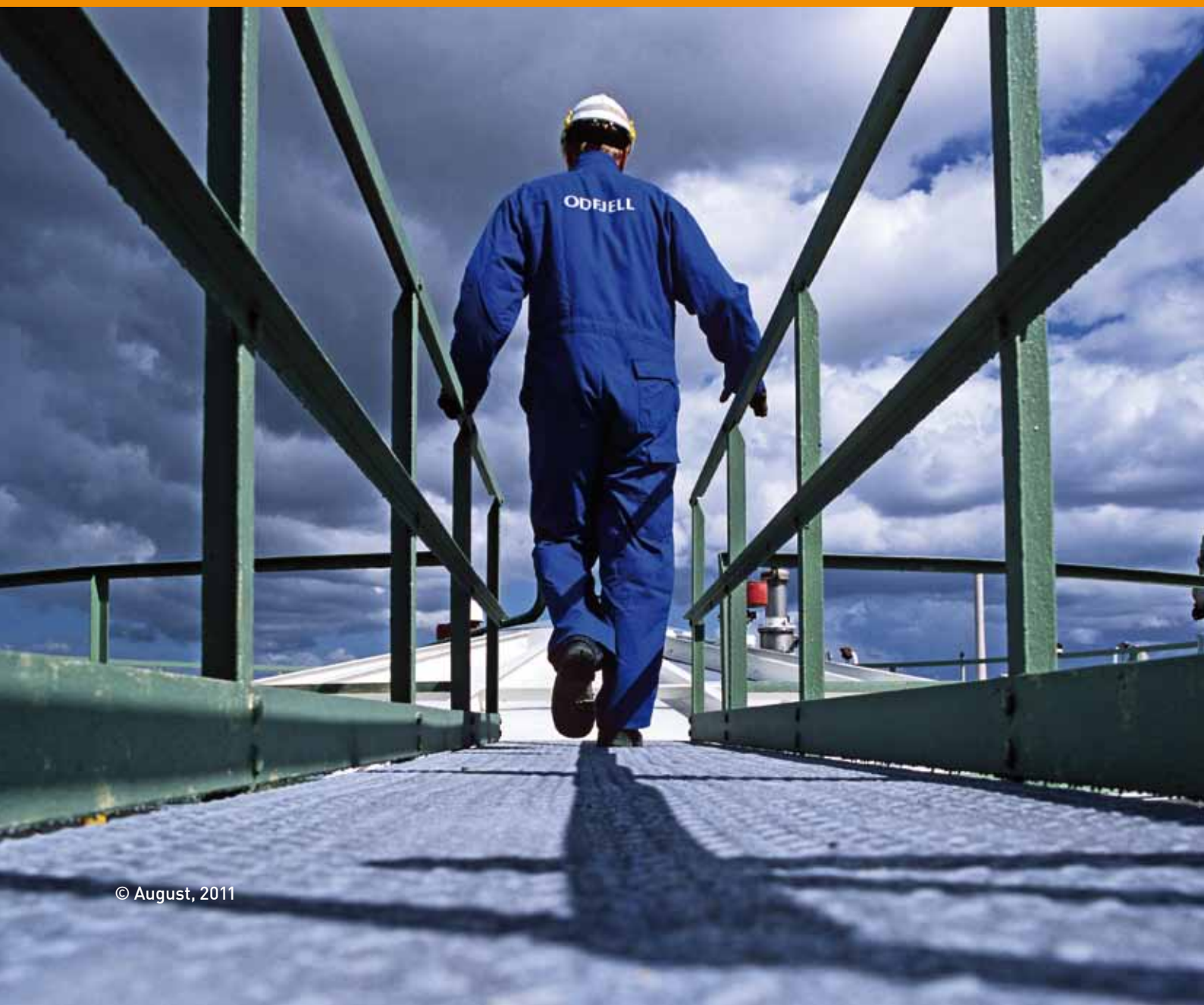
Odfjell Tankers Europe AS

Conrad Mohrs veg 29
P.O. Box 6101 Postterminalen
5892 Bergen, NORWAY
Tel: +47 5527 0000
Fax: +47 5527 9070

Flumar Transportes de Quimicos e Gases Ltda

Av. Paulista 460 - 18 andar
CEP 01310-000 Sao Paulo SP,
BRAZIL
Tel: +55 11 3549 5800
Fax: +55 11 3549 5807

www.odfjell.com



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